

BYLAW NO. 2026-08

A BYLAW IN THE TOWN OF THORSBY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2026 TAXATION YEAR

WHEREAS the Town of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 20, 2026;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2025 total \$ 5,962,854.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 3,735,322 and the balance of \$ 2,227,532 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 322,477
Leduc Housing Foundation Requisition	\$ 12,415
Designated Industrial Property Tax Requisition	\$ 271

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2023)	\$ 0
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AND WHEREAS the policing levy is

Policing Cost Levy	\$ 70,447
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AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential & Farmland	87,698,770
Vacant Residential	506,400
Non-Residential	15,340,330
Vacant Non-Residential	1,786,100
Machinery & Equipment	816,340

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Federal Grant in Lieu Non-Residential	416,700
Designated Industrial Property	<u>3,723,620</u>
	<u>110,288,260</u>

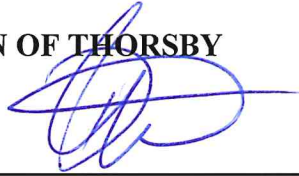
THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2026 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Thorsby.

That this Bylaw shall take effect on the date of third and final reading.

First Reading	May 20, 2026
Second Reading	May 20, 2026
Third & Final Reading	May 20, 2026

TOWN OF THORSBY



MAYOR



CHIEF ADMINISTRATIVE OFFICER

**Schedule A
Bylaw 2026-08**

2026 Municipal Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	87,698,770	13.5700	\$ 1,190,072
Vacant Residential	506,400	43.3880	\$ 21,972
Non-Residential	15,340,330	26.1140	\$ 400,597
Vacant Non-Residential	1,786,100	43.3880	\$ 77,495
Machinery & Equipment	816,340	26.1140	\$ 21,318
Federal Grant in Lieu - Non-Residential	416,700	26.1140	\$ 10,882
Designated Industrial Property	3,723,620	26.1140	\$ 97,239
	110,288,260		\$ 1,819,575

**2026 Education Tax Rates
(Requisitions by Alberta School Foundation Fund)**

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	87,698,770	2.728	\$ 239,242
Vacant Residential	506,400	2.728	\$ 1,381
Non-Residential	15,340,330	3.887	\$ 59,628
Vacant Non-Residential	1,786,100	3.887	\$ 6,943
Machinery & Equipment	816,340	3.887	\$ 3,173
Federal Grant in Lieu - Non-Residential	416,700	0	\$ -
Designated Industrial Property	3,723,620	3.887	\$ 14,474
	110,288,260		\$ 324,841
Alberta School Foundation Fund			\$ 324,828
Prior Year over/under levy			\$ -
Total Education Tax Requirement			\$ 324,828

2026 Leduc Housing Foundation Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	87,698,770	0.113	\$ 9,910
Vacant Residential	506,400	0.113	\$ 57
Non-Residential	15,340,330	0.113	\$ 1,733
Vacant Non-Residential	1,786,100	0.113	\$ 202
Machinery & Equipment	816,340	0.113	\$ 92
Federal Grant in Lieu - Non-Residential	416,700	0	\$ -
Designated Industrial Property	3,723,620	0.113	\$ 421
	110,288,260		\$ 12,415
Leduc Housing Foundation Requisition			\$ 12,415

2026 Designated Industrial Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Designated Industrial Property ²	3,723,620	0.0728	\$ 271
	3,723,620		\$ 271

**Schedule A
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Designated Industrial Property Tax Requisition	\$ 261
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2026 Police Cost Levy			
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Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	87,698,770	0.6410	\$ 56,215
Vacant Residential	506,400	0.6410	\$ 325
Non-Residential	15,340,330	0.6410	\$ 9,833
Vacant Non-Residential	1,786,100	0.6410	\$ 1,145
Machinery & Equipment	816,340	0.6410	\$ 523
Federal Grant in Lieu - Non-Residential	416,700	0.0000	\$ -
Designated Industrial Property	3,723,620	0.6410	\$ 2,387
	110,288,260		\$ 70,428

2026 Provincial Police Funding Requirement	\$ 70,447
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¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister